

2021 FFF ANNUAL REPORT

CHAIRMAN REPORT

Welcome back to our first in person AGM since the 2018 meeting.

Please bare with me as my report will include some of the same information you have already heard from Lorrie but this report will be posted on the website along with the financial report.

Report

I will start out by bringing you up to date on a very successful 2021 year for the foundation. We have reached a new milestone again this year as we have now surpassed 2 million dollars in assets. Through generous donations and exceptional returns on our investment we have now 2.1 million in assets, up 180,000 from the year end of 2020 of 1.9 million. Donations again were very strong at 81,000.00 from donors who contributed to existing funds and were part of the creation of four new funds being Christ Lutheran MacNutt cemetery fund, Rosemarie and Earl Walz memorial fund, Mervin and Ann Kendel fund and LCS Leadership Fund. Our investments returned us another great return of 10.4% which allowed us to place 8% in grants back into the communities. Our grant reserve fund has grown to 274,000.00 which allows us room to grant at least 4% minimum in a year of possible low returns.

It is very gratifying that the people in our communities are becoming more and more aware of the presents of FFF and the contributions this foundation is providing to the communities by entrusting their donations to funds we manage.

I would like to extend a thank you to our dedicated board members this year and a special thank you to retiring board members Mona Kaminski after serving 3 terms and Brooks Mack after serving 2 terms. We will be welcoming two new board member this year and we thank them for stepping up to work with us.

The biggest commitment to this foundation is given by Connie and Lorrie Popp our financial administrators and Cheryl Kotzer our program administrator, ask any board member and they will tell you, we could not be doing this work in the communities without there hold hearted commitment. Thank you.

In closing we are very thankful to everyone who has been involved in FFF, anyone who donated to the foundation and all groups befitting from the work of the foundation.

We are looking to another exciting year 2022 for FFF.