

**Family & Friends Community
Foundation Inc.**

FINANCIAL STATEMENTS

Year Ended December 31, 2025

Family & Friends Community Foundation Inc.

Langenburg, Saskatchewan

December 31, 2025

Table of Contents

	Page
Independent Auditors' Report	1-2
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flow	6
Notes to Financial Statements	7-11
Schedule of Unrestricted Administration	12
Schedule of Undesignated Funds	13
Schedule of Fund Reserve	14
Schedule of Administration Reserve	15
Schedule of Restricted Funds - Cemeteries	16
Schedule of Restricted Funds - Designated	17
Schedule of Restricted Funds - Towns	18
Schedule of Restricted Funds - Named Funds	19-20
Schedule of Flow-Through Funds	21



Independent Auditors' Report

To the Board of Directors
Family & Friends Community Foundation Inc.

Qualified Opinion

We have audited the financial statements of Family & Friends Community Foundation Inc., (the organization), which comprise the Statement of Financial Position as at December 31, 2025 and the Statements of Operations, Changes in Net Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2025, and results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many non-profit organizations, the organization derives revenue from donations and fundraising, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the audit. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were not able to determine whether any adjustments might be necessary to these revenues, excess of revenues over expenses, cash flows from operations, current assets or net assets of the current or prior year. Our audit opinion on the financial statement for the prior year was also modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the organization's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
May 10, 2026

Family & Friends Community Foundation Inc.

Langenburg, Saskatchewan

Statement of Financial Position as at December 31, 2025

	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	39,719	16,928
Prepaid expenses	271	271
	<u>39,990</u>	<u>17,199</u>
Long-Term Investments - note 4		
Saskatoon Community Foundation	<u>2,365,515</u>	<u>2,191,228</u>
	<u>\$ 2,405,505</u>	<u>\$ 2,208,427</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued liabilities - note 5	<u>105,470</u>	<u>74,027</u>
Unrestricted		
Administration - schedule 1	<u>1,109</u>	<u>4,156</u>
Restricted		
Undesignated - schedule 2	40,000	37,649
Fund reserves - schedule 3	293,083	199,965
Administration reserve - schedule 4	24,592	22,213
Restricted funds - cemeteries - schedule 5	227,318	217,478
Restricted funds - designated - schedule 6	674,695	660,103
Restricted funds - towns - schedule 7	206,981	206,881
Restricted funds - named funds - schedule 8	558,467	533,094
Flow-through funds - schedule 9	273,790	252,861
	<u>2,298,926</u>	<u>2,130,244</u>
	<u>\$ 2,405,505</u>	<u>\$ 2,208,427</u>

Approved on behalf of the board:

Family & Friends Community Foundation Inc.

Statement of Changes in Net Assets
For the year ended December 31, 2025

	Net Assets Beginning of Year	Net Surplus (Deficit)	Transfers	Net Assets End of Year
Unrestricted administration	4,156	(13,543)	10,496	1,109
Undesignated	37,649	4,125	(1,774)	40,000
Fund reserves	199,965	27,108	66,010	293,083
Administration reserve	22,213	2,379		24,592
Restricted funds - cemeteries	217,478	20,084	(10,244)	227,318
Restricted funds - designated	660,103	40,607	(26,015)	674,695
Restricted funds - towns	206,881	9,845	(9,745)	206,981
Restricted funds - named funds	533,094	52,710	(27,337)	558,467
Flow-through funds	<u>252,861</u>	<u>22,320</u>	<u>(1,391)</u>	<u>273,790</u>
	<u>\$ 2,134,400</u>	<u>\$ 165,635</u>	<u>\$ 0</u>	<u>\$ 2,300,035</u>

*The notes to financial statements are an integral
part of these financial statements.*

Family & Friends Community Foundation Inc.

Statement of Operations
For the year ended December 31, 2025

	2025	2024
Revenue		
Donations	37,883	26,008
Fundraising	14,130	10,797
Investment income - note 4	245,535	225,715
Recovery of grants disbursed	770	334
	<u>298,318</u>	<u>262,854</u>
Expenses		
Advertising and promotion	1,585	1,035
Fundraising	2,615	4,684
Grants	104,830	74,028
Honorariums	5,000	2,400
Insurance	894	859
Office	375	2,093
Professional fees	6,133	5,581
SCF fee for service - note 4	11,249	10,379
	<u>132,681</u>	<u>101,059</u>
Excess of Revenue Over Expenses for the Year	<u>\$ 165,637</u>	<u>\$ 161,795</u>

*The notes to financial statements are an integral
part of these financial statements.*

Family & Friends Community Foundation Inc.

Statement of Cash Flow
For the year ended December 31, 2025

	2025	2024
Cash Provided By (Used In):		
Operations		
Excess of revenue over expenses for the year	165,637	161,795
Add items not requiring cash resources		
Investment income (loss)	(245,535)	(225,715)
SCF fee for service	11,249	10,379
Net change in working capital	<u>31,440</u>	<u>10,115</u>
	<u>(37,209)</u>	<u>(43,426)</u>
Investing activities		
Additions to long-term investments		(10,357)
Proceeds on disposal of long-term investments	<u>60,000</u>	<u>40,000</u>
	<u>60,000</u>	<u>29,643</u>
Net Cash Increase (Decrease) for the Year	22,791	(13,783)
Cash position, beginning of year	<u>16,928</u>	<u>30,711</u>
Cash Position, End of Year	<u>\$ 39,719</u>	<u>\$ 16,928</u>
Represented By:		
Cash and cash equivalents	<u>\$ 39,719</u>	<u>\$ 16,928</u>
Net change in working capital consists of:		
Decrease (increase) - accounts receivable		2,471
Increase (decrease) - accrued grant disbursements	<u>31,440</u>	<u>7,644</u>
	<u>\$ 31,440</u>	<u>\$ 10,115</u>

*The notes to financial statements are an integral
part of these financial statements.*

Family & Friends Community Foundation Inc.

Notes to Financial Statements
For the year ended December 31, 2025

1. Nature of Operations

The organization was incorporated on July 14, 2004 under the Non-Profit Corporations Act of Saskatchewan. The Family & Friends Community Foundation Inc. provides grants to local and community-based organizations in the Langenburg, Churchbridge and Spy Hill areas. The organization, as a registered charity, is not subject to income tax.

2. Significant Accounting Policies

These financial statements are the responsibility of management and have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO) using the accounting policies as summarized below:

(a) Fund accounting

The accounts of the organization are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

(i) Unrestricted administration fund

The unrestricted administration fund is used for the administration expenses of the organization.

(ii) Internally-restricted funds

Fund reserves

An allocation based on the fund balance before interfund transfers and grants is allocated to this reserve. This allocation is approved annually by the board. This reserve is to be used when there is insufficient funding received in a year to enable the organization to disburse grants in that year.

Administration reserve

An allocation based on the fund balance before interfund transfers and grants is allocated to this reserve. This allocation is approved annually by the board. This reserve is to be used for future funding of administrative expenses.

Undesignated fund

The undesignated fund reflects resources received for which a restriction was not placed. Funds are to be used for general charitable purposes in all communities.

(iii) Externally-restricted funds

The restricted funds include revenues received that are designated for a specific fund. Expenses include grant disbursements relating to the specific funds and administrative expenses.

The restricted cemetery funds are to be used for the upkeep and maintenance of the cemeteries each year.

Family & Friends Community Foundation Inc.

Notes to Financial Statements
For the year ended December 31, 2025

2. Significant Accounting Policies - continued

(a) Fund accounting - continued

(iii) Externally-restricted funds - continued

The purpose of the designated funds are as follows:

- Cancer Support fund - education, awareness and support of cancer
- Art fund - arts in all communities
- Health and Palliative fund - health and palliative projects in the communities
- Langenburg Daycare - projects of the Langenburg Daycare

The restricted town funds are to be used in the designated communities.

The purpose of the named funds are as follows:

- Churchbridge Grad Legacy fund - Churchbridge school projects
- Bernice and Peter Popick Memorial fund - Langenburg school or educational project
- Wayne Mund Memorial fund - youth or sport in Langenburg
- Trent Fiesler fund - projects in the Langenburg community
- Friends of Langenburg schools - Langenburg school projects
- Little Red Car fund - children projects in all communities
- G. Layh Theatre fund - Langenburg theatre projects
- Friends of the Langenburg School Scholarship fund - granted annually to a Langenburg student
- Denis and Diann Putland Memorial fund - provide funding for Churchbridge Cemetery and Churchbridge Community in Bloom
- Kelly Reitenbach Memorial fund - Langenburg rink board annual project
- Walter and Vera Fieseler - Langenburg health project
- Legion - annual Remembrance Day poster and essay competition in Langenburg schools
- Welke Family - projects in the Langenburg community
- Brookelyn Day Endowment fund - children and their families
- Warren and Cheryl Kotzer fund - to be used in the community of Langenburg
- Irene Adams fund - to support arts, library and/or education in the local community
- Mervin and Ann Kendel fund - to support the beautification of Langenburg by improving and maintaining parks, green spaces, rest area and general appearance
- LCS Leadership fund - to promote and enhance school leadership with the goal of creating community leaders and succession within student council organization
- Rosemarie and Earl Walz Memorial fund - maintenance and care of St. Joseph's Parish cemetery
- Lance Kaminski Memorial fund - to support sports and recreation in Churchbridge
- Daryl McDonell Memorial fund - improvements to the Langenburg arena
- Art and Gwen Just Memorial fund - designated Churchbridge and area, purchase of books/tuition for students, or community-based projects for upkeep or purchase of equipment
- Lorrie Popp Memorial fund - to support the Little Poppets nursery school in the Town of Langenburg

Flow-through funds are to be used as directed by the donor.

Family & Friends Community Foundation Inc.

Notes to Financial Statements
For the year ended December 31, 2025

2. Significant Accounting Policies - continued

(b) Cash and cash equivalents

Cash and cash equivalents represents cash on hand and cash held in banks.

(c) Capital assets

Capital assets are expensed in the statement of operations.

(d) Revenue

The organization follows the restricted fund method of accounting for contributions. Revenues and expenses related to unrestricted resources are included in the unrestricted administration fund. Revenues and expenses related to externally-restricted resources are reported in the appropriate restricted fund.

Restricted contributions are subject to externally imposed stipulations that specify the purpose for which the contribution is to be used. The contribution is recognized as revenue of the restricted fund when the funds have been received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Fundraising revenue is recognized in the period the activity is completed.

(e) Donated materials and services

The organization benefits from the donation of materials and services. These financial statements reflect the value of donations-in-kind received during the year to the extent that they would be paid for in the normal operations of the organization's activities and the fair value can be reasonably estimated.

(f) Financial instruments

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value. Financial assets and liabilities originated or exchanged in related party transactions are initially measured at cost.

The organization subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value.

Financial assets measured at amortized cost using the straight line method include cash and accounts receivable (excluding those from related parties). Amounts receivable from related parties are measured at cost. Equity investments are measured at fair value. Changes in fair value are recognized in excess of revenue over expenses in the period they are incurred.

All financial liabilities are measured at amortized cost, except amounts payable to related parties which are measured at cost.

Family & Friends Community Foundation Inc.

Notes to Financial Statements
For the year ended December 31, 2025

2. Significant Accounting Policies - continued

(f) Financial instruments - continued

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.

(g) Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the statement of operations in the period in which they became known.

(h) Allocated expenses

The organization allocates administrative expenses incurred on the Saskatoon Community Foundation investment. The allocation is based on the balance of the funds at the time of the allocation.

3. Risks Arising from Financial Instruments

The organization is not exposed to significant risks through its financial instruments with the exception of interest rate risk on investments as the fair value or future cash flows may fluctuate because of changes in interest rates.

4. Long-Term Investments

The Saskatoon Community Foundation manages funds in trust on behalf of the organization. The Saskatoon Community Foundation provides an average annual rate of return of the investment portfolio to the organization less a fee for service.

5. Accounts Payable and Accrued Liabilities

	2025	2024
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Accounts payable and accrued liabilities are comprised of the following item:

Accounts payable	280	
Accrued grant disbursements	<u>105,190</u>	<u>74,027</u>
	<u>\$ 105,470</u>	<u>\$ 74,027</u>

Family & Friends Community Foundation Inc.

Notes to Financial Statements
For the year ended December 31, 2025

6. Transactions with Related Parties

Included in these financial statements are transactions with related parties. These parties are related by virtue of board members and immediate family of board members. Donation revenues include \$2,745 (\$1,275 - 2024) received from board members.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Family & Friends Community Foundation Inc.Schedule of Unrestricted Administration
For the year ended December 31, 2025

Schedule 1

	2025	2024
Revenue		
Investment income	<u>466</u>	<u>621</u>
Expenses		
Advertising	1,585	491
Honorarium	5,000	2,400
Insurance	894	859
Office	376	2,483
Professional fees	6,133	5,581
SCF - fee for service	21	29
Rent	<u>154</u>	<u>154</u>
	<u>14,009</u>	<u>11,997</u>
Net Surplus (Deficiency)	(13,543)	(11,376)
Net Assets, Beginning of Year	4,156	5,516
Interfund Transfer		
Administration reserve	<u>10,496</u>	<u>10,016</u>
Net Assets, End of Year	<u>\$ 1,109</u>	<u>\$ 4,156</u>

*The notes to financial statements are an integral
part of these financial statements.*

Family & Friends Community Foundation Inc.Schedule of Undesignated Funds
For the year ended December 31, 2025

Schedule 2

	2025	2024
Revenue		
Donations	2,351	
Investment income	4,220	4,234
	<u>6,571</u>	<u>4,234</u>
Expenses		
Grants disbursed	2,258	2,259
SCF - fee for service	188	198
	<u>2,446</u>	<u>2,457</u>
Net Surplus	4,125	1,777
Net Assets, Beginning of Year	37,649	37,650
Interfund Transfer		
Fund reserves	(1,567)	(1,571)
Administration reserve	<u>(207)</u>	<u>(207)</u>
Net Assets, End of Year	<u>\$ 40,000</u>	<u>\$ 37,649</u>

*The notes to financial statements are an integral
part of these financial statements.*

Family & Friends Community Foundation Inc.

Schedule of Fund Reserve
For the year ended December 31, 2025

Schedule 3

	2025	2024
Revenue		
Investment income	28,685	17,802
Expenses		
SCF - fee for service	<u>1,577</u>	<u>665</u>
Net Surplus	27,108	17,137
Net Assets, Beginning of Year	199,965	125,847
Interfund Transfer		
Fund reserves	<u>66,010</u>	<u>56,981</u>
Net Assets, End of Year	<u>\$ 293,083</u>	<u>\$ 199,965</u>

*The notes to financial statements are an integral
part of these financial statements.*

Family & Friends Community Foundation Inc.Schedule of Administration Reserve
For the year ended December 31, 2025

Schedule 4

	2025	2024
Revenue		
Investment income	2,490	2,257
Expenses		
SCF - fee for service	<u>111</u>	<u>106</u>
Net Surplus	2,379	2,151
Net Assets, Beginning of Year	22,213	20,062
Interfund Transfer	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 24,592</u>	<u>\$ 22,213</u>

*The notes to financial statements are an integral
part of these financial statements.*

Family & Friends Community Foundation Inc.

Schedule of Restricted Funds - Cemeteries

For the year ended December 31, 2025

Schedule 5

	Christ Lutheran MacNutt	Norwegian	Bethel	Ingleside	Churchbridge	St. Paul's Marchwell
Revenues						
Donations	200	50		815	1,795	550
Investment income	1,341	608	1,338	3,873	4,359	3,128
Total Revenues	<u>1,541</u>	<u>658</u>	<u>1,338</u>	<u>4,688</u>	<u>6,154</u>	<u>3,678</u>
Expenditures						
Grants disbursed	718	325	716	2,073	2,333	1,674
SCF - fee for service	60	27	60	173	194	140
Total Expenditures	<u>778</u>	<u>352</u>	<u>776</u>	<u>2,246</u>	<u>2,527</u>	<u>1,814</u>
Current Year, Net Surplus	763	306	562	2,442	3,627	1,864
Net Assets, Beginning of Year	11,963	5,424	11,932	34,552	38,884	27,902
Interfund Transfer						
Fund reserves	(497)	(226)	(496)	(1,438)	(1,617)	(1,161)
Administration reserve	<u>(66)</u>	<u>(30)</u>	<u>(66)</u>	<u>(190)</u>	<u>(214)</u>	<u>(153)</u>
Net Assets, End of Year	<u>\$ 12,163</u>	<u>\$ 5,474</u>	<u>\$ 11,932</u>	<u>\$ 35,366</u>	<u>\$ 40,680</u>	<u>\$ 28,452</u>

	Spy Hill	Christ Lutheran Langenburg	St. Paul's Langenburg	Hoffenthal	Rothbury	2025 Total	2024 Total
Revenues							
Donations			300		6,000	9,710	3,797
Investment income	3,539	3,593	607	1,994		24,380	24,039
Recovery of grants disbursed	129					129	
Total Revenues	<u>3,668</u>	<u>3,593</u>	<u>907</u>	<u>1,994</u>	<u>6,000</u>	<u>34,219</u>	<u>27,836</u>
Expenditures							
Grants disbursed	1,894	1,923	325	1,067		13,048	12,820
SCF - fee for service	157	160	27	89		1,087	1,124
Total Expenditures	<u>2,051</u>	<u>2,083</u>	<u>352</u>	<u>1,156</u>	<u>0</u>	<u>14,135</u>	<u>13,944</u>
Current Year, Net Surplus	1,617	1,510	555	838	6,000	20,084	13,892
Net Assets, Beginning of Year	31,566	32,056	5,412	17,787	0	217,478	213,682
Interfund Transfer							
Fund reserves	(1,313)	(1,334)	(225)	(740)		(9,047)	(8,919)
Administration reserve	<u>(174)</u>	<u>(176)</u>	<u>(30)</u>	<u>(98)</u>		<u>(1,197)</u>	<u>(1,177)</u>
Net Assets, End of Year	<u>\$ 31,696</u>	<u>\$ 32,056</u>	<u>\$ 5,712</u>	<u>\$ 17,787</u>	<u>\$ 6,000</u>	<u>\$ 227,318</u>	<u>\$ 217,478</u>

The notes to financial statements are an integral part of these financial statements.

Family & Friends Community Foundation Inc.

Schedule of Restricted Funds - Designated

Schedule 6

For the year ended December 31, 2025

	Cancer Support	Art Fund	Health and Palliative	Langenburg Daycare	2025 Total	2024 Total
Revenues						
Donations			325		325	2,000
Fundraising	14,130				14,130	10,797
Investment income	11,625	1,041	52,275	9,057	73,998	69,730
Recovery of grants disbursed		137			137	20
Total Revenues	<u>25,755</u>	<u>1,178</u>	<u>52,600</u>	<u>9,057</u>	<u>88,590</u>	<u>82,547</u>
Expenditures						
Grants disbursed	5,000	557	32,979	3,531	42,067	18,868
Fundraising	2,615				2,615	4,684
SCF - fee for service	519	46	2,332	404	3,301	3,260
Total Expenditures	<u>8,134</u>	<u>603</u>	<u>35,311</u>	<u>3,935</u>	<u>47,983</u>	<u>26,812</u>
Current Year, Net Surplus	17,621	575	17,289	5,122	40,607	55,735
Net Assets, Beginning of Year	103,703	9,286	466,322	80,792	660,103	619,829
Interfund Transfer						
Fund reserves	(2,921)	(387)	(14,399)	(4,678)	(22,385)	(17,561)
Administration reserve	(570)	(51)	(2,565)	(444)	(3,630)	(3,409)
Cancer Care Flow-Through						5,509
Net Assets, End of Year	<u>\$ 117,833</u>	<u>\$ 9,423</u>	<u>\$ 466,647</u>	<u>\$ 80,792</u>	<u>\$ 674,695</u>	<u>\$ 660,103</u>

The notes to financial statements are an integral part of these financial statements.

Family & Friends Community Foundation Inc.

Schedule of Restricted Funds - Towns
For the year ended December 31, 2025

Schedule 7

	Spy Hill	Churchbridge	Langenburg	2025 Total	2024 Total
Revenues					
Donations			100	100	
Investment income	1,223	3,649	18,319	23,191	23,274
Total Revenues	<u>1,223</u>	<u>3,649</u>	<u>18,419</u>	<u>23,291</u>	<u>23,274</u>
Expenditures					
SCF - fee for service	54	162	817	1,033	1,088
Grants disbursed	655	1,953	9,805	12,413	12,413
Total Expenditures	<u>709</u>	<u>2,115</u>	<u>10,622</u>	<u>13,446</u>	<u>13,501</u>
Current Year, Net Surplus	514	1,534	7,797	9,845	9,773
Net Assets, Beginning of Year	10,913	32,554	163,414	206,881	206,881
Interfund Transfer					
Fund reserves	(454)	(1,355)	(6,798)	(8,607)	(8,635)
Administration reserve	<u>(60)</u>	<u>(179)</u>	<u>(899)</u>	<u>(1,138)</u>	<u>(1,138)</u>
Net Assets, End of Year	<u>\$ 10,913</u>	<u>\$ 32,554</u>	<u>\$ 163,514</u>	<u>\$ 206,981</u>	<u>\$ 206,881</u>

The notes to financial statements are an integral part of these financial statements.

Family & Friends Community Foundation Inc.

Schedule of Restricted Funds - Named Funds

For the year ended December 31, 2025

Schedule 8

	Lorrie Popp Memorial	Daryl McDonell Memorial	Brookelyn Day Endowment	Welke Family	Churchbridge Grad Legacy	Bernice & Peter Popick Memorial	Trent Fiesler	Wayne Mund Memorial
Revenues								
Donations	5,933	3,723				1,600		
Investment income		2,683	733	1,477	2,417	5,239	4,531	1,563
Total Revenues	<u>5,933</u>	<u>6,406</u>	<u>733</u>	<u>1,477</u>	<u>2,417</u>	<u>6,839</u>	<u>4,531</u>	<u>1,563</u>
Expenditures								
SCF - fee for service		120	33	66	108	234	202	70
Grants disbursed		1,436	392	790	1,294	2,804	2,425	837
Total Expenditures	<u>0</u>	<u>1,556</u>	<u>425</u>	<u>856</u>	<u>1,402</u>	<u>3,038</u>	<u>2,627</u>	<u>907</u>
Current Year, Net Surplus	5,933	4,850	308	621	1,015	3,801	1,904	656
Net Assets, Beginning of Year		23,932	6,540	13,173	21,566	46,732	40,420	13,947
Interfund Transfer								
Fund reserves		(995)	(272)	(549)	(897)	(1,944)	(1,682)	(580)
Administration reserve		(132)	(36)	(72)	(119)	(257)	(222)	(77)
Net Assets, End of Year	<u>\$ 5,933</u>	<u>\$ 27,655</u>	<u>\$ 6,540</u>	<u>\$ 13,173</u>	<u>\$ 21,565</u>	<u>\$ 48,332</u>	<u>\$ 40,420</u>	<u>\$ 13,946</u>
	Art and Gwen Just Memorial	Lance Kaminski Memorial	Friends of Langenburg Schools	Little Red Car	G. Layh Theatre Endowment	FLS Scholarship	Kelly Reitenbach	Walter and Vera Fieseler
Revenues								
Donations		100	1,195		970			
Investment income	735	767	2,817	2,059	1,690	900	1,298	5,431
Total Revenues	<u>735</u>	<u>867</u>	<u>4,012</u>	<u>2,059</u>	<u>2,660</u>	<u>900</u>	<u>1,298</u>	<u>5,431</u>
Expenditures								
SCF - fee for service	33	34	126	92	75	40	58	242
Grants disbursed	394	410	1,508	1,102	905	482	695	2,907
Total Expenditures	<u>427</u>	<u>444</u>	<u>1,634</u>	<u>1,194</u>	<u>980</u>	<u>522</u>	<u>753</u>	<u>3,149</u>
Current Year, Net Surplus	308	423	2,378	865	1,680	378	545	2,282
Net Assets, Beginning of Year	6,560	6,839	25,127	18,364	15,080	8,026	11,578	48,452
Interfund Transfer								
Fund reserves	(273)	(285)	(1,045)	(764)	(627)	(333)	(481)	(2,016)
Administration reserve	(36)	(38)	(138)	(101)	(83)	(44)	(64)	(266)
Net Assets, End of Year	<u>\$ 6,559</u>	<u>\$ 6,939</u>	<u>\$ 26,322</u>	<u>\$ 18,364</u>	<u>\$ 16,050</u>	<u>\$ 8,027</u>	<u>\$ 11,578</u>	<u>\$ 48,452</u>

The notes to financial statements are an integral part of these financial statements.

Family & Friends Community Foundation Inc.

Schedule of Restricted Funds - Named Funds

For the year ended December 31, 2025

Schedule 8

	Legion	Denis & Diann Putland Memorial	Warren & Cheryl Kotzer	Irene Adams	Mervin & Ann Kendel	LCS Leadership	Rosemarie & Earl Walz Memorial	2025 Total	2024 Total
Revenues									
Donations			1,200	100	5,050		5,000	24,871	18,590
Investment income	2,334	2,344	8,162	6,099	821	4,078	1,581	59,759	57,493
Recovery of grants disbursed		504						504	314
Total Revenues	<u>2,334</u>	<u>2,848</u>	<u>9,362</u>	<u>6,199</u>	<u>5,871</u>	<u>4,078</u>	<u>6,581</u>	<u>85,134</u>	<u>76,397</u>
Expenditures									
SCF - fee for service	104	105	364	272	37	182	71	2,668	2,680
Grants disbursed	1,249	667	4,369	3,265	439	540	846	29,756	27,206
Total Expenditures	<u>1,353</u>	<u>772</u>	<u>4,733</u>	<u>3,537</u>	<u>476</u>	<u>722</u>	<u>917</u>	<u>32,424</u>	<u>29,886</u>
Current Year, Net Surplus	981	2,076	4,629	2,662	5,395	3,356	5,664	52,710	46,511
Net Assets, Beginning of Year	20,820	20,908	72,813	54,410	7,324	36,380	14,103	533,094	509,679
Interfund Transfer									
Fund reserves	(866)	(1,457)	(3,029)	(2,263)	(305)	(3,156)	(586)	(24,405)	(20,292)
Administration reserve	<u>(115)</u>	<u>(115)</u>	<u>(400)</u>	<u>(299)</u>	<u>(40)</u>	<u>(200)</u>	<u>(78)</u>	<u>(2,932)</u>	<u>(2,804)</u>
Net Assets, End of Year	<u>\$ 20,820</u>	<u>\$ 21,412</u>	<u>\$ 74,013</u>	<u>\$ 54,510</u>	<u>\$ 12,374</u>	<u>\$ 36,380</u>	<u>\$ 19,103</u>	<u>\$ 558,467</u>	<u>\$ 533,094</u>

*The notes to financial statements are an integral
part of these financial statements.*

Family & Friends Community Foundation Inc.

Schedule of Flow - Through Funds
For the year ended December 31, 2025

Schedule 9

	PIH Leroy Walz	Palliative Care	Partners in Health	Brookelyn Day	Langenburg Arena
Revenues					
Donations					525
Investment income	17,437	1,887	8,138	444	440
Total Revenues	<u>17,437</u>	<u>1,887</u>	<u>8,138</u>	<u>444</u>	<u>965</u>
Expenditures					
SCF - fee for service	776	84	363	20	20
Grants disbursed	4,430			858	
Total Expenditures	<u>5,206</u>	<u>84</u>	<u>363</u>	<u>878</u>	<u>20</u>
Current Year, Net Surplus (Deficiency)	12,231	1,803	7,775	(434)	945
Net Assets, Beginning of Year	155,549	16,831	72,595	3,963	3,923
Interfund Transfer					
Administration reserve	<u>(855)</u>	<u>(93)</u>	<u>(399)</u>	<u>(22)</u>	<u>(22)</u>
Net Assets, End of Year	<u>\$ 166,925</u>	<u>\$ 18,541</u>	<u>\$ 79,971</u>	<u>\$ 3,507</u>	<u>\$ 4,846</u>

	2025 Total	2024 Total
Revenues		
Donations	525	1,621
Investment income	28,346	26,265
Total Revenues	<u>28,871</u>	<u>27,886</u>
Expenditures		
SCF - fee for service	1,263	1,228
Grants disbursed	5,288	462
Total Expenditures	<u>6,551</u>	<u>1,690</u>
Current Year, Net Surplus	22,320	26,196
Net Assets, Beginning of Year	252,861	233,458
Interfund Transfer		
Administration reserve	(1,391)	(1,284)
Cancer Support		<u>(5,509)</u>
Net Assets, End of Year	<u>\$ 273,790</u>	<u>\$ 252,861</u>

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